



Mirman School

Tuition Assistance Application 2018-2019

If you have any questions, please call Ronna Perel in the Business Office at 310-476-2868 ext. 259 or email rperel@mirman.org.

Application Due Date: February 26, 2018



January 2018

Dear Families:

Mirman School is a welcoming educational community that seeks to represent a broad range of highly gifted students in the greater Los Angeles area. The School understands that the cost of private school is a significant expense and major financial commitment. The purpose of the tuition assistance program, within the limitations of the resources available, is to provide financial assistance to families who could not otherwise afford to attend the School.

Tuition Assistance allocation is determined annually, and awards are not automatic. Parents who wish to re-apply or apply for the first time must request and submit necessary documentation. The amount of an award in any year will depend upon the family's current financial position and the School's resources, almost all of which come from our operating budget. Unfortunately, because of these limited resources, not all families that demonstrate financial need will be granted assistance.

The Tuition Assistance Application must be received by School and Student Services (SSS) no later than February 26, 2018. Financial information must be entered online at www.sssbynais.org. A grace period expiring March 5, 2018 will be allowed to provide missing documentation to families with applications on file by February 26, 2018 (please see the Tuition Assistance Application for a list of required supporting documentation). The Business Office may grant additional time to submit tax returns; however, a grant cannot be issued until all required documentation has been submitted and accounts are current.

Mirman School uses SSS to calculate and estimate the family's contribution to the child's education. In addition, SSS will be collecting other documentation for the School such as the Federal and state tax returns for 2017 and the Tuition Assistance Application (please see the application for further instructions). Please do not mail or bring any forms to the Business Office.

Please remember that the School's resources are limited. We ask that you consider other sources as a supplement to the school's award of tuition assistance in meeting the total cost. Such sources could be a home equity loan, student loan, or grandparents' gifts. Furthermore, we offer several plans for payment of tuition to help provide flexibility. In addition to the regularly offered one, two, and eight payment plans, financial aid recipients have the additional option of a ten-payment plan upon receiving and accepting a tuition assistance grant.

Please remember to submit this application no later than February 26, 2018. If you have any questions, please call Ronna Perel in the Business Office at 310-476-2868 ext. 259 or email rperel@mirman.org.

Respectfully,

Dan Vorenberg
Head of School



Financial Aid Checklist 2018-2019
Deadline February 26, 2018

Step 1 - Enter the SSS application information online at www.sssbynais.org (Mirman School Code - 1501)

- Go to www.sssbynais.org to enter family financial information

Step 2 - Following the SSS instructions, please mail/upload the following documents to SSS:

- The Mirman School Financial Aid Application.
- Your 2017 Federal Tax Return (Will be maintained on a secure server at SSS and made available to the Mirman School via a secure line over the internet)
- 2017 State of California tax return
- IRS form 4506T (signed, but not dated) - May also be obtained from the IRS website: www.irs.gov.

Please Note: Please do not mail or drop off any documents to the Mirman Business Office. Anything received in the office will be returned to you. Thank you for your help with this procedure.

Deadline February 26, 2018



Information Sheet
2018-2019

First Mirman Student Name _____ Grade\Room/Yr 18-19 _____

Second Mirman Student Name _____ Grade\Room/Yr 18-19 _____

Third Mirman Student Name _____ Grade\Room/Yr 18-19 _____

Family Information

Parent #1 - Name _____ Occupation _____

Address _____ Phone _____

Parent #2 - Name _____ Occupation _____

Address _____ Phone _____

Children

| Name | Age | School | \$\$ Amount of Financial Aid Request for 18-19 (required entry) |
|------|-----|--------|--|
| | | | |
| | | | |
| | | | |
| | | | |



Personal Statement of Assets and Debts
2018-2019

Report appropriate amounts in boxes as of December 31, 2017:

| | | Amount | |
|---|----|----------------------|----------------------|
| Cash in Personal Checking Account | 1 | <input type="text"/> | |
| Cash in Business Checking Account | 2 | <input type="text"/> | |
| Cash in Savings/Investment Account | 3 | <input type="text"/> | |
| | | | |
| Market Value: | | | |
| Stocks and Bonds | | 4 | <input type="text"/> |
| Mutual Funds | | 5 | <input type="text"/> |
| Real Estate: | | | |
| Personal Residence | | | |
| Cost | 6 | <input type="text"/> | |
| Market Value - Compared to Zillow.com | | 7 | <input type="text"/> |
| Less 1st Mortgage | | 8 | <input type="text"/> |
| Less 2nd Mortgage | | 9 | <input type="text"/> |
| Net Equity (Line 7 less lines 8 and 9) | | 10 | <input type="text"/> |
| 2nd Residence (Rental or Other) | | | |
| Cost | 11 | <input type="text"/> | |
| Market Value - Compared to Zillow.com | | 12 | <input type="text"/> |
| Less 1st Mortgage | | 13 | <input type="text"/> |
| Less 2nd Mortgage | | 14 | <input type="text"/> |
| Net Equity (Line 12 less lines 13 and 14) | | 15 | <input type="text"/> |
| Automobiles: | | | |
| Auto #1 - Year/Make/Model _____ | | | |
| Cost: | 16 | <input type="text"/> | |
| Loan Balance | | 17 | <input type="text"/> |
| Monthly Lease Payment | 18 | <input type="text"/> | |
| Market Value | | 19 | <input type="text"/> |
| Auto #2 - Year/Make/Model _____ | | | |
| Cost: | 20 | <input type="text"/> | |
| Loan Balance | | 21 | <input type="text"/> |
| Monthly Lease Payment | 22 | <input type="text"/> | |
| Market Value | | 23 | <input type="text"/> |
| Other Assets: | | | |
| Boat (Mkt. Value Less Debt) | | 24 | <input type="text"/> |
| Collections | | 25 | <input type="text"/> |
| Works of Art | | 26 | <input type="text"/> |
| Market Value of Trust Funds | | 27 | <input type="text"/> |
| Beneficiary(ies) _____ | | | |
| Debts (Other than Real Estate Mortgages): | | | |
| Credit Card Debt | | 28 | <input type="text"/> |
| Income Taxes | | 29 | <input type="text"/> |
| Personal Loans | | | |
| #1 Payable to: _____ | | 30 | <input type="text"/> |
| #2 Payable to: _____ | | 31 | <input type="text"/> |
| #3 Payable to: _____ | | 32 | <input type="text"/> |
| Business Office Use Only: | | 33 | <input type="text"/> |



Monthly Household Budget 2018-2019

| | Monthly Amount | | Monthly Amount |
|---|---|---|--|
| Personal Residence: | | Insurance Expense: | |
| Mortgage Payment | <input style="width: 100%;" type="text"/> | Medical/Dental | <input style="width: 100%;" type="text"/> |
| Homeowner's/Renter's Ins. | <input style="width: 100%;" type="text"/> | Disability | <input style="width: 100%;" type="text"/> |
| Property Taxes | <input style="width: 100%;" type="text"/> | Life Insurance | <input style="width: 100%;" type="text"/> |
| Rent | <input style="width: 100%;" type="text"/> | Other_____ | <input style="width: 100%;" type="text"/> |
| Housekeeper | <input style="width: 100%;" type="text"/> | Vacation Expense: | |
| Gardener | <input style="width: 100%;" type="text"/> | Annual expense divided by 12 | <input style="width: 100%;" type="text"/> |
| Pool Service | <input style="width: 100%;" type="text"/> | Educational Expense: | |
| Utilities | <input style="width: 100%;" type="text"/> | Tuition Mirman | <input style="width: 100%;" type="text"/> |
| Other:_____ | <input style="width: 100%;" type="text"/> | Tuition_____ | <input style="width: 100%;" type="text"/> |
| _____ | <input style="width: 100%;" type="text"/> | Tuition_____ | <input style="width: 100%;" type="text"/> |
| _____ | <input style="width: 100%;" type="text"/> | College Loans_____ | <input style="width: 100%;" type="text"/> |
| Food: | | Medical Expense (Un-reimbursed): | |
| Groceries | <input style="width: 100%;" type="text"/> | Medical | <input style="width: 100%;" type="text"/> |
| Eating Out | <input style="width: 100%;" type="text"/> | Dental | <input style="width: 100%;" type="text"/> |
| Clothing Budget: | <input style="width: 100%;" type="text"/> | Vision | <input style="width: 100%;" type="text"/> |
| Auto Expense (do not included business expense): | | Medicine | <input style="width: 100%;" type="text"/> |
| Auto #1 - Loan/Lease Payments | <input style="width: 100%;" type="text"/> | Loans/Credit Cards: | |
| Auto #2 - Loan/Lease Payments | <input style="width: 100%;" type="text"/> | Loan_____ | <input style="width: 100%;" type="text"/> |
| Gasoline | <input style="width: 100%;" type="text"/> | Loan_____ | <input style="width: 100%;" type="text"/> |
| Repairs/Service Agreement | <input style="width: 100%;" type="text"/> | Credit Card_____ | <input style="width: 100%;" type="text"/> |
| Insurance | <input style="width: 100%;" type="text"/> | Credit Card_____ | <input style="width: 100%;" type="text"/> |
| Child Care: | | Other_____ | <input style="width: 100%;" type="text"/> |
| Live-in Nanny | <input style="width: 100%;" type="text"/> | Other_____ | <input style="width: 100%;" type="text"/> |
| In-home child care | <input style="width: 100%;" type="text"/> | Total Monthly Expenses | <input style="width: 100%; border: 2px solid black;" type="text"/> |
| Private Lessons | <input style="width: 100%;" type="text"/> | | |
| Extra classes | <input style="width: 100%;" type="text"/> | | |

If your monthly expenses exceed your monthly net pay, please detail how the deficit is covered.

Please explain special circumstances that the School's Financial Aid Committee should consider:



Tuition Assistance Policy

Through its tuition assistance program, Mirman School for Gifted Children seeks to provide access for highly gifted students from diverse socioeconomic and cultural backgrounds in the greater Los Angeles area to a welcoming educational community. The tuition assistance program provides assistance to those who could not otherwise afford to attend the School. Aid is awarded solely on the basis of demonstrated financial need.

To accomplish this task, Mirman School subscribes to the NAIS (National Association of Independent Schools) Principles of Good Practice in Tuition Assistance Administration and has incorporated these principles into its school-wide tuition assistance policy. The following guidelines reflect these principles and have been approved by the School's Board of Trustees.

- 1 The Finance Committee of the Board of Trustees determines the amount to be allocated to tuition assistance from the total operating budget. In making this determination, the Finance Committee considers past levels of need, current funding availability, anticipated fundraising efforts, future tuition increases, and the requirements of the overall operating budget. The Board of Trustees reviews and approves the Finance Committee's allocations. Only the Board of Trustees may authorize the allocation of funds for tuition assistance.
- 2 The Tuition Assistance Committee consists of the Headmaster, Director of Admissions and Chief Financial Officer of the School. The role of the Committee is to collect applications, determine applicant qualifications and authorize grants.
- 3 Applicants are required to complete, in a timely manner, the School's Tuition Assistance Application, and the School and Student Service for Financial Aid (SSS) form. Applicants will also be required to submit copies of their prior year Federal and state tax returns, W-2's, three recent paycheck stubs, and a signed, but not dated, IRS form 4506. The Committee reserves the right to request additional information it deems necessary on a case-by-case basis.
- 4 Applications submitted after the published deadline will not be considered.
- 5 The Committee will adjust for differences between a family's tax return(s) and its tuition assistance application.
- 6 The Committee will keep all aspects of tuition assistance confidential and will never publish or disseminate applicant names or personal information beyond the Committee.
- 7 Due to changing financial circumstances from year to year, families must apply annually for tuition assistance. A grant received in a prior year does not guarantee additional grants in current or future years. However, as long as the family demonstrates financial need, the School will continue to attempt to meet that need.
- 8 Each year, the Committee gives first priority to the consideration of applications



for renewal of tuition assistance to current aid recipients. The Committee subsequently considers the applications of those applying for aid for the first time.

9 The School does not make loans or grants requiring repayment.

10 Decisions by the Tuition Assistance Committee are final and not subject to appeal.

11 In determining demonstrated need, the Committee will consider all forms of income, both taxable and non-taxable.

12 The Committee will consider all assets of the family, including trusts and other resources, regardless of the terms of the documents controlling such entities.

13 It is the policy of Mirman School that both parents, regardless of marital status, be financially committed to the costs of their child's attendance at Mirman School. In the case of parents who are divorced or who never married, the Committee will assume that each parent will contribute as necessary to payment of tuition regardless of custody arrangements or court orders.

14 In applying for tuition assistance, each parent must apply and demonstrate a need. If information from both parents is not available by the application deadline, the Committee may make an independent assessment regarding financial need, which may result in a lesser award or no award at all.

15 If either of a child's natural parents remarries, or resides with a significant other, the financial information submitted to both SSS and the School must include all household income.

16 The Business Office is authorized to accept a reduced enrollment deposit from families applying for tuition assistance. Should it be determined that a family does not qualify for assistance, the family will be asked to provide the balance of the deposit.

17 The Business Office is authorized to offer a monthly 10-Payment Plan to families granted tuition assistance.

18 In addition to the tuition assistance granted toward tuition, recipients will automatically be granted additional assistance on a proportional basis (i.e. at the same percent as the original tuition assistance granted toward tuition) to cover additional fees as enumerated by the Committee.

19 Families receiving tuition assistance are expected to be responsible in their financial obligations to the School. The School will withhold re-enrollment contracts and/or aid from financially delinquent families, or from any family that misleads the school as to its need.

20 Families that do not apply for tuition assistance prior to admission to Mirman School will not be eligible for assistance for a period of three years unless they can demonstrate a significant change in their financial circumstances.